

Incorporated as a public company in Kenya under the Companies Act, Number 17 of 2015 of the Laws of Kenya Registration Number C.21/97

The Capital Markets Act, Chapter 485A of the Laws of Kenya Capital Markets (Public Offers, Listings and Disclosures) Regulations, 2023

PUBLIC ANNOUNCEMENT RESULTS OF THE HF GROUP PLC RIGHTS ISSUE

The Board of Directors of HF Group PLC (the “Group”) is pleased to present the results of the recently concluded HF Group Rights Issue 2024 as set out below.

Rights Issue Offer Statistics

Data	Statistic
Offer Price	KES 4.00 per share
Number of Entitlement Shares Offered	769,228,336
Number of Additional Shares Offered	384,614,168
Total Number of New Shares Offered	1,153,842,504
Number of Green Shoe Option Shares Offered	346,152,751
Total Number of New Shares plus Green Shoe Option shares Offered	1,499,995,255
Gross proceeds of Rights Issue assuming full subscription	KES 4,615,370,016
Gross proceeds of Rights Issue assuming full subscription and 100% uptake of the green shoe option	KES 5,999,981,020
Entitlement Ratio	Two Entitlement Shares for every 1 Ordinary Share held
Minimum Success Rate	40.00%

Timetable of Remaining Key Events

Action	Date
Last date of payment of irrevocable bank guarantees and letters of undertaking	20 th December 2024
Electronic crediting of CDS accounts with the New Shares	23 rd December 2024
Dispatch of payment of refunds	23 rd December 2024
Listing date and commencement of trading of New Shares on the NSE	24 th December 2024

The Board of Directors of HF Group PLC would like to take this opportunity to thank all the investors who participated in the Rights Issue.

By Order of the Board

COMPANY SECRETARY
HF GROUP PLC
20th December 2024

Performance

Data	Statistic
Total Number of New Shares accepted under Entitlement	474,201,310
Total Value of New Shares accepted under Entitlement	KES 1,896,805,240
Take up Percentage under Entitlement	61.65%
Total Number of Additional New Shares applied for under Additional Shares	1,121,794,656
Total Value of Additional New Shares applied for under Additional Shares	KES 4,487,178,624
Grand Total Number of New Shares applied for under the Rights Issue (Entitlement Shares + Additional Shares)	1,595,995,966
Grand Total Value of New Shares applied for under the Rights Issue (Entitlement Shares + Additional Shares)	KES 6,383,983,864
Allocation Policy for Additional Shares	<p>The Board of Directors allocated the Additional Shares as follows:</p> <ul style="list-style-type: none"> Full allotment up to 5,000,000 Additional Shares applied for Allotment of 90.2% of remaining balance in excess of 5,000,000 Additional Shares on a pro rata basis Allotment subject to regulatory restrictions outlined in the Information Memorandum <p>Notes</p> <p>a) The Green Shoe Option was exercised by the Board of Directors to cater for oversubscription</p> <p>b) The Additional Shares were allocated from the following pools of shares:</p> <ul style="list-style-type: none"> i) Untaken Shares amounting to 295,027,026 ii) Additional Shares amounting to 384,614,168 iii) Green Shoe Shares amounting to 346,152,751 <p>c) In line with the Supplementary Information Memorandum dated 12th November 2024, the total number of New Shares (1,499,995,255) will be allotted and accounted as follows:</p> <ul style="list-style-type: none"> i) 1,199,996,204 New Shares fully paid and allotted at par value of KES 5 ii) 299,999,051 Bonus Shares fully paid via the Group’s share premium account and allotted at par value KES 5
Total Subscription Performance Rate	138.32%

Transaction Advisor & Sponsoring Broker	Legal Advisor	Reporting Accountant
 DYER & BLAIR INVESTMENT BANK <small>WE KNOW. YOU KNOW.</small>	 WALKER KONTOS	 pwc

Data Processing Agent	Receiving Bank
 IMAGE REGISTRARS <small>PEOPLE. PERFORMANCE. PARTNERSHIP</small>	 HF GROUP PLC <small>Dreams Made Possible</small>

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