

TARIFF GUIDE 2019

BANKING SERVICES	FREQUENCY	TARIFF (KSHS) (INCLUSIVE OF 20% EXCISE DUTY WHERE APPLICABLE)
OPENING BALANCE		
1 st Hop Account		1,000
Agriculture Account (HFC Kilimo)		500
Business Collection Account (EasyCollect)		2,000
Crossover Account	Any amount	
Current Account		5,000
Fixed Deposit		50,000
Group Account (Kundi Bora)		2,000
Housing Development Band (HDB)		50,000
Lengo Account		2,000
Makao Savings Account		5,000
Micro Enterprise Account (MicroBiz)		Nil
Salary Account (HFC Salary)		Nil
SME Account (SME Biz)		2,000
Transactional Account		500
Treasure Account		500
Youth Account (YOLO)		Nil
Operating/Minimum Balance		
1 st Hop Account		1,000
Agriculture Account (HFC Kilimo)		Nil
Business Collection Account (EasyCollect)		2,000
Crossover Account	Any amount	
Current Account		5,000
Fixed Deposit Account		50,000
Group Account (Kundi Bora)		2,000
Housing Development Band (HDB)		50,000
Lengo Account		2,000
Makao Savings Account		5,000
Micro Enterprise Account (MicroBiz)		Nil
Salary Account (HFC Salary)		Nil
SME Account (SME Biz)		2,000
Transactional Account		200
Treasure Account		500
Youth Account (YOLO)		Nil
Salary Processing (Outward)		
Accounts Within HFC	Per instance	Free
Other Banks	Per instance	360
Payroll Processing	Per item	60
Salary Processing Fee - Electronic	Per transaction	180
Returned Salary	Per cheque leaf	Nil
Bulk Payment (mobile)	Per instance	Subject to contract + 20% Excise Duty
Cheque Book	Per leaf	18
Unpaid Local Cheques		
Effects Not Cleared	Per transaction	3,000
Refer To Drawer	Per transaction	3,000
Technical Reasons	Per transaction	1,800
Unpaid by Other Banks (Outward)	Per transaction	1,200
Stop Cheque Payment	Per instance	600
Statements		
ATM Mini-Statements	Per transaction	Free
Certification of Statements (per page)	Per instance	240
Closed Accounts Below 5 years (per page)	Per instance	600
Closed Accounts Above 5 years (per page) (Historical Statements)	Per instance	2,400
Duplicate Statements (per page)	Per instance	300
Interim Statements (per sheet)	Per instance	120
Scheduled Statements	Per transaction	Free
Account Closure Fees		
Within 6 months	Per instance	2,400
After 6 months	Per instance	1,200
Account Maintenance/Ledger fees		
Current Account (Bundled)	Per month	900
Current Account (Unbundled)	Per month	36 per entry; Min. KShs. 360
Flexi and Apex Accounts	Per month	60
Transactional Account	Per month	Nil
Banker's Cheque		
Account Holders	Per transaction	180
Non-Account Holders	Per transaction	360
Counter Cheque	Per transaction	240
ATM Deposit Fee	Per transaction	Free
ATM Withdrawal Fee (HFC ATMs)	Per transaction	42
ATM Withdrawal Fee (HFC Customers on Other Kentswitch Bank ATM)	Per transaction	90
ATM Withdrawal Fee (HFC Customers on Other Mastercard ATMs i.e. Non-Kentswitch ATMs)	Per transaction	300
Bulk Cash Handling (Deposit & Withdrawal Amounts > KShs. 1M)	Per transaction	0.275%; Min. KShs. 1,375
Cash Deposit Current, Transactional Accounts	Per transaction	Free
OTC Withdrawal Fees	Per transaction	120
Repurchase	Per cheque	180
Transaction on Account Below Minimum (Lengo)	Per transaction	360
Standing Order		
Set-up	Per instance	300
Processing	Per instance	300
Cancellation	Per instance	300
Unpaid Standing Order	Per instance	2,400
ATM Card	Per instance/per item	600
Banking of Coins (except Treasure A/C)		2.75% of coin value; Min. KShs. 220
Dormant Accounts - Reactivation fee	Per instance/per item	240

BANKING SERVICES	FREQUENCY	TARIFF (KSHS) (INCLUSIVE OF 20% EXCISE DUTY WHERE APPLICABLE)
Guarantees Fees	Per guarantee issued/extended	2.2%; Min. KShs. 2,750
Piggy Bank Replacement	Per request	1,056
Search Fees	Per instance	1,440
Electronic Transfers		
Inward RTGs	Per transaction	Free
Outward RTGs	Per transaction	600
Inward EFT	Per transaction	Free
Outward EFT	Per transaction	360
*Bank Transfers of KShs. 500,000 & above will attract an Excise Duty charge of 0.05% of the amount.		
CREDIT SERVICES		
Commitment Fees		
Mortgage Finance	Per application	1.8%
Makao Initial Commitment Fee	Per application	1.20%
SME Business Loans	Per application	2.4%
Contract Financing	Per application	3.3%; Min. KShs. 11,000
Secured Overdrafts (SOD)	Per application	1.65%; Min. KShs. 11,000
Fees on Renewal of SOD	Per instance	1.65%; Min. KShs. 11,000
Microcredit	Per application	2.4%
Consent Fee (Second Charge, Lease)	Per application	13,200
Custodial Fees	Per instance annually	2,400
Effects not Cleared	Per instance	3.3%; Min. KShs. 1,100
Estate Appraisal Fees	Per application	0.275% of the project cost
Excess Over Limit (EOL)	Per application	3.3%; Min. KShs. 11,000
Extension Fee on Auction Balance	Per application	Charge arrears rate + 20% Excise Duty
Inspection Fees (Stage - Inspection Fees - Retail)	Per application	Min. KShs. 16,500 + Disbursements
Internal Valuations for Top Ups	Per property	Min. KShs. 11,000
Partial Discharge Assessment	Per property	Min. KShs. 16,500
Photocopy of Title	Per page	600
Photocopy of Charge Document	Per page	600
Photocopy of Construction Drawing Plans	Per page	2,400
Photocopy of correspondence per page	Per page	240
Rental Assessment	Per property	Min. KShs. 11,000
Revaluations for Insurance & Recovery	Per property	Min. KShs. 11,000
Salary Advance Commission	Per instance	11%
Undertaking Fee Redemption	Per file	24,000
Valuation (External)	Per instance	Per valuers scale + 20% Excise Duty
ADMINISTRATION		
Bank Reference	Per application	1,200
Confirmation of Balances for Visa Applications	Per application	1,200
Confirmation of Balances to Audit Firms	Per instance	2,400
Duplicate Statement (before Bankplus)	Per page	600
Foreign Cheques Deposits	Below bank quote	Quoted rate + KShs. 1 + 20% Excise Duty
Ledger Fees (Mortgage Accounts)	Per annum	3,600
Mortgage Refunds - Cheques	Per transaction	240
Mortgage Statements on Request	Per page	300
Postage Fees - Local	Per letter	36
- Overseas	Per letter	240
Replacement of Share Certificate	Per instance	360
Retrieval of Documents - Vouchers	Per voucher	120
Retrieval of Documents from Archives	Per page	600
Tender Documents	Per document	4,800
MOBILE BANKING		
Balance Enquiry	Per transaction	18
Bank Cheque Request	Per transaction	66
Funds Transfer (within HFC)	Per transaction	42
Mini-Statement	Per transaction	18
Purchase of Airtime	Per transaction	12
SMS Alerts	Per transaction	36
Statement Request	Per transaction	42
Stop Card Request	Per transaction	42
Stop Cheque	Per transaction	42
Transfer of Funds to M-PESA from HFC Account	Per transaction	72
Transfer of Funds from M-PESA Wallet to HFC Account	Per transaction	36
Utility Payment	Per transaction	42
WHIZZ ACCOUNT		
Minimum Balance		Nil
Ledger Fees	Per month	Nil
Deposit to Account or Transfer to Virtual Account	Per instance	Free
Single Transaction Limit	Per instance	500,000
Daily Transactional Limit	Per day	To Max KShs. 1 M
WHIZZ LOAN		
Processing Fee	Per application	6% of loan amount + Excise Duty
Interest Rate	Per instance	CBR + 4% p.a.
Term (Tenure)	Per month	Max One (1) month
Loan Amount	Per application	Min. KShs. 1,000 to Max. KShs. 50,000

BANKING SERVICES	FREQUENCY	TARIFF (KSHS) (INCLUSIVE OF 20% EXCISE DUTY WHERE APPLICABLE)
INTERNET BANKING		
Corporates	Per month	1,200
Retail Customers	Per month	120
FOREIGN CURRENCY PRODUCTS		
Opening Balance		US\$ 100, £ 50, € 70
Operating Balance		Nil
Ledger Fees	Per month	US\$ 6, £3.60, €6
Cheque Book	Per leaf	
100 Leaf	Per leaf	US\$ 30, £19.20, €30
50 Leaf	Per leaf	US\$ 18, £7.80, €18
25 Leaf	Per leaf	US\$ 7.80, £3.60, €7.80
Bulk Cash Handling (Deposit/Withdrawal > US\$ 5,000)	Per instance	1.1% of amount or equivalent in other currencies
Cheque Deposit	Per instance	0
Counter Deposit/Withdrawal fee (amounts < US\$ 5,000)	Per instance	0.275% of amount or equivalent in other currencies
Interest on deposit	Per instance	0
Unpaid Cheques		
Effects not Cleared	Per instance	US\$ 30 or equivalent in FCY
Refer to Drawer	Per instance	US\$ 30 or equivalent in FCY
Technical Reasons	Per instance	US\$ 18 or equivalent in FCY
Unpaid by Other Banks (Local)	Per instance	US\$ 18 or equivalent in FCY
Unpaid by Other Banks (Abroad)	Per instance	US\$ \$18 or equivalent in FCY
Unpaid Foreign Cheques	Per transaction	1,800
Certificate of Balance	Per instance	US\$ 14.40 or equivalent in FCY
Commission on Cash Transactions	Per instance	Nil
Interim Statements (per sheet)	Per transaction	KShs. 120 or equivalent
Scheduled Statements	Per transaction	0
* The Trade Finance charges are exclusive of excise duty and 20% excise duty is recoverable separately where applicable.		
TRADE FINANCE		
Letters of Credit (Import)		
LC Issuance Charges	Per quarter	0.75% per quarter; Min. KShs. 2,500
LC Acceptance Charges	Per quarter	0.75% per quarter; Min. KShs. 2,500
LC Payment Charges	Per instance	0.3%; Min. KShs. 2,500
LC Amendment Charges - General	Per instance	2,500
LC Amendment Charges - Extension/Amount	Per quarter	0.75% per quarter; Min. KShs. 2,500
Release Against Indemnity Charge	Per instance	0.1%; Min. KShs. 2,500
Discrepancy Charges	Per instance	US \$ 100
Letters of Credit (Export)		
LC Advising Charges	Per instance	Customers - KShs. 2,500 Non-Customers - KShs. 3,500
LC Confirmation Charges	Per quarter	0.5% per quarter; Min. KShs. 5,000
LC Documents Negotiation/Processing Charges	Per instance	0.5% flat; Min. KShs. 3,000
LC Documents Discounting Charges	Per quarter	0.25% per quarter; Min. KShs. 3,000
Inward Collections		
Advising Charges	Per instance	2,500
Acceptance Charges	Per quarter	0.3% per quarter; Min. KShs. 2,500
Availisation Charges	Per quarter	0.75% per quarter; Min. KShs. 2,500
Payment Charges	Per instance	0.3% flat; Min. KShs. 2,500
Holding Charges	Per month	2,500
Noting and Protesting Charges	Per instance	As charged by the Notary Public
Inward Cheque on Collection Charge	Per instance	US\$ 25
Outward Collections		
Documents Handling Charges	Per instance	0.5%; Min. KShs. 3,000
Outward Cheque on Collection Charges	Per instance	US\$ 30
Guarantees		
Guarantee/SBLC		
Issue/Renewal Commission - Unsecured	Per quarter	0.75% per quarter; Min. KShs. 2,500
Issue/Renewal Commission - Secured	Per quarter	0.75% per quarter; Min. KShs. 2,500
General Amendment	Per instance	2,000
Cancellation Commission	Per instance	500
Claims Processing Charge	Per instance	3,500
Invoice/Bill Discounting		
Discounting Commission	Per instance	0.5%; Min. KShs. 2,000
Interest Rate	Per instance	As per loan account approval
Other Trade Finance		
Swift/Chaser Charges	Per instance	2,500
Courier Charges	Per instance	Actual Courier charge; Min. KShs. 4,000
TERMS AND CONDITIONS		
* 20% Excise Duty is applicable where necessary		
** CBR refers to Central Bank Rate		